

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

May 12, 2022

Minutes

Membership Attendance:

Roll call as follows:

Mr. Meranda	Mr. Combs (virtual)	Mr. Rabe
Mr. Spieser	Mr. Johnson	Mr. Daniels
Mrs. Berkley	Mr. Dunn	Ms. Boyle

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: April 14, 2022

Roll call as follows:

Mr. Meranda, Aye Mr. Rabe, Aye Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending April 30, 2022.

B. Board Agenda Items

1. Appropriations Resolution

Increase in 002 Bond Retirement Fund to cover the bond issuance cost
Increase in 006 Food Service to cover the costs associated with taking on
Norwood
Increase in 008 Endowment Fund to cover student scholarship
Increase in 200 Student Activities to cover year end expenditures
Increase in 300 Athletic Activities to cover transportation costs
Decrease in 401 Auxiliary Services to match the total amount received from the
State
Increase in 587 ECSR to match the total amount received from the grant

2. Disposal of Fixed Assets

Disposal of a number of musical instruments from the high school that are in poor condition.

3. 5-Year Forecast

Reviewed the FY 2022 5-year forecast